### GOVERNMENT OF TELANGANA ABSTRACT

ITE&C Department – ICT Policy 2016 - Incentives - Sanction and Release of Lease Rental Subsidy for an amount of Rs.10,00,000/- (Rupees Ten Lakhs only) in favour of M/s.Enterpi Software Solutions Private Limited, Hyderabad for the second year 2017-18 and third year 2018-19 - Orders - Issued.

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# INFORMATION TECHNOLOGY, ELECTRONICS & COMMUNICATIONS (Promotions) DEPARTMENT

G.O.Rt.No. 2 Dated: 06-01-2021 Read the following:

- 1. ICT Policy 2016 issued vide G.O.Ms.No.03, ITE&C Dept, dt:12.04.2016.
- 2. G.O.Ms.No.02, ITE&C Dept, dt:16.03.2017.
- 3. Application dt:06.03.2018 of M/s.Enterpi Software Solutions Private Limited, Hyderabad.
- 4. Minutes of the 14<sup>th</sup> CCITI meeting held on 28.03.2018.
- 5. G.O.Rt.No.59, ITE&C (Promotions) Dept, Dated:18.07.2018.
- 6. Application dt:20.11.2018 of M/s.Enterpi Software Solutions Pvt Ltd, Hyderabad.
- 7. Minutes of the 16<sup>th</sup> CCITI meeting held on 22.11.2018.
- 8. Application dt:26.11.2019 of M/s.Enterpi Software Solutions Pvt Ltd, Hyderabad.
- 9. Minutes of the 19<sup>th</sup> CCITI meeting held on 10.02.2020.
- 10. G.O.Rt.No.1471, Finance (EBS.I) Department dt:05.12.2020.
- 11. U.O.Note.No.ITEC-12/BDGT/6/2020, ITE&C Dept, dt:10.12.2020.

#### **ORDER:**

Government in the ICT Policy issued vide G.O. reference 1<sup>st</sup> read above have ordered for provision of certain incentives to the eligible IT companies in order to ensure overall development of IT Industry in the State. In pursuance of the said orders, M/s.Enterpi Software Solutions Private Limited, Hyderabad vide references 6<sup>th</sup> read above and 8<sup>th</sup> read above has submitted applications for reimbursement of lease rental subsidy incentive for the second year 2017-18 and third year 2018-19 respectively. The company has taken 8427 sq.ft office space on lease/rent for undertaking IT activity at 6-3-1192/1/1, White house, Block-3, 9<sup>th</sup> floor, Kundanbagh, Begumpet, Hyderabad.

- 2. As per ICT Policy 2016, the IT companies are eligible for 25% Subsidy on Lease Rentals up to Rs.5,00,000/- per annum for a period of 3 years. The incentive is applicable from the date of launch of ICT Policy i.e. from 04.04.2016, subject to a ceiling of Rs.5 lakhs per annum for a period of 3 years.
- 3. The lease rental subsidy for the first year 2016-2017 was released to M/s.Enterpi Software Solutions Private Limited vide reference 5<sup>th</sup> read above.
- 4. The company has applied for the second year 2017-18 and third year 2018-19. The total lease rental paid by the company for the second year 2017-18 is Rs.62,46,634/-. 25% of the total amount comes to Rs.15,61,658/-. But the limit is upto Rs.5 lakhs only. As such, the company is eligible for reimbursement of Lease rentals limited to Rs.5 lakhs only. The total lease rental paid by the company for the third year 2018-19 is Rs.46,49,106/-. 25% of the total amount comes to Rs.11,62,276/-. But the limit is upto Rs.5 lakhs only. As such, the company is eligible for reimbursement of Lease rentals limited to Rs.5 lakhs only. The total amount to be reimbursed for two years comes to Rs.10,00,000/- (Rs.5,00,000/- + Rs.5,00,000/-).
- 5. The 16<sup>th</sup> CCITI vide reference 7<sup>th</sup> read above has recommended that M/s.Enterpi Software Solutions Private Limited, Hyderabad is eligible for reimbursement of lease rental subsidy limited to Rs.5,00,000/- only for the second year 2017-18. The 19<sup>th</sup> CCITI vide reference 9<sup>th</sup> read above has recommended that M/s.Enterpi Software Solutions Private Limited, Hyderabad is eligible for reimbursement of lease rental subsidy limited to Rs.5,00,000/- only for the third year 2018-19.

- 6. In the G.O. reference 10<sup>th</sup> read above, the Finance Department has released BRO to ITE&C Dept as additional funds towards meeting the expenditure in relaxation of treasury control and quarterly regulation orders pending inclusion in the Supplementary Estimates 2020-2021, under the Head of Account:330 Subsidies for an amount of Rs.14,00,00,000/-(Rupees Fourteen Crores only).
- 7. Taking into consideration the recommendations of CCITI vide references 7<sup>th</sup> & 9<sup>th</sup> read above, Government after careful consideration, hereby sanction and release an amount of Rs.10,00,000/- (Rupees Ten Lakhs only) in favour of M/s.Enterpi Software Solutions Private Limited towards Lease Rental Subsidy for the second year 2017-18 and third year 2018-19.
- 8. The amount sanctioned in Para.7 above shall be debited to the following Head of Account:

3451 : Secretariat Economic Services

MH 090 : Secretariat

GH (25) : State Sector Schemes SH (22) : ITE&C Department

330 : Subsidies

- 9. The Assistant Secretary to Government & D.D.O., ITE&C Department shall draw the amount of Rs.10,00,000/- (Rupees Ten Lakhs only) sanctioned in Para.7 above and arrange for payment duly deducting the TDS in favour of M/s.Enterpi Software Solutions Private Limited, Hyderabad.
- 10. M/s.Enterpi Software Solutions Private Limited, Hyderabad shall submit advance stamped receipt for Rs.10,00,000/- (Rupees Ten Lakhs only) to this Department in duplicate.

#### (BY ORDER AND IN THE NAME OF THE GOVERNOR OF TELANGANA)

## JAYESH RANJAN PRINCIPAL SECRETARY TO GOVERNMENT

To

M/s.Enterpi Software Solutions Private Limited, White house, Block-3, 9th floor, Kundanbagh, Begumpet, Hyderabad.

The Accountant General (Audit), Telangana, Hyderabad

The Accountant General (A&E), Telangana, Hyderabad

The Director of Treasuries and Accounts, Telangana, Hyderabad

The District Treasury Officer, Urban, Hyderabad

The Pay and Accounts Officer, Telangana, Hyderabad

The Resident Audit Officer O/o Pay and Accounts Officer, Telangana, Hyderabad

The Assistant Secretary to Government & DDO, ITE&C Department

Copy to:

Fin. (EBS.I) Department

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// FORWARDED : : BY ORDER //